

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULT
 FOR THE FINANCIAL PERIOD ENDED 31 JULY 2014**

	3 months quarter ended <u>31.7.2014</u> RM'000 (Unaudited)	3 months quarter ended <u>31.7.2013</u> RM'000 (Unaudited)	Cumulative 6 months <u>31.7.2014</u> RM'000 (Unaudited)	Cumulative 6 months <u>31.7.2013</u> RM'000 (Unaudited)
Revenue	38,502	33,949	74,825	63,826
Cost of sales	<u>(36,023)</u>	<u>(34,474)</u>	<u>(70,403)</u>	<u>(71,562)</u>
Gross profit/(loss)	2,479	(526)	4,422	(7,736)
Other operating income	147	1,037	483	1,336
Selling expenses	(495)	(669)	(901)	(1,095)
Administrative expenses	(1,531)	(27,002)	(3,190)	(28,590)
Finance costs	(4)	(938)	(11)	(2,083)
Profit/(loss) before taxation	<u>596</u>	<u>(28,099)</u>	<u>803</u>	<u>(38,168)</u>
Taxation	<u>34</u>	<u>10</u>	<u>113</u>	<u>21</u>
Net profit/(loss) for the financial period	630	(28,088)	916	(38,147)
Other comprehensive profit/(loss) for the financial period, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive profit/(loss) for the financial period	<u>630</u>	<u>(28,088)</u>	<u>916</u>	<u>(38,147)</u>
Profit/(loss) attributable to:				
Owners of the parent	<u>630</u>	<u>(28,088)</u>	<u>916</u>	<u>(38,147)</u>
Total comprehensive profit/(loss) attribute to:				
Owners of the parent	<u>630</u>	<u>(28,088)</u>	<u>916</u>	<u>(38,147)</u>
Profit/(loss) per ordinary share attributable to owners of the parent (cent)				
- Basic	0.11	(4.74)	0.15	(6.44)
- Diluted	0.08	(3.39)	0.11	(4.60)

The Condensed Unaudited Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 31 January 2014

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2014**

	As at <u>31.7.2014</u> RM'000 (Unaudited)	As at <u>31.01.2014</u> RM'000 (Audited)
Assets		
Property, plant and equipment	58,041	52,357
Total non-current assets	<u>58,041</u>	<u>52,357</u>
Current assets		
Inventories	22,441	17,696
Trade and other receivables	21,286	19,657
Tax recoverable	51	48
Fixed deposits	-	10,000
Cash and bank balances	5,360	9,060
Total current assets	<u>49,138</u>	<u>56,461</u>
TOTAL ASSETS	<u>107,179</u>	<u>108,818</u>
Equity		
Share capital	118,405	118,405
Reserves	(81,178)	(82,094)
Total equity attributable to owners of the parent	<u>37,227</u>	<u>36,311</u>
Non-current liabilities		
Hire purchase payables	33	43
Deferred tax liabilities	1,737	1,850
Total non-current liabilities	<u>1,770</u>	<u>1,893</u>
Current liabilities		
Trade and other payables	45,727	48,159
Amount owing to a director	22,436	22,436
Hire purchase payables - short term	19	19
Total current liabilities	<u>68,182</u>	<u>70,614</u>
Total liabilities	<u>69,952</u>	<u>72,507</u>
TOTAL EQUITY AND LIABILITIES	<u>107,179</u>	<u>108,818</u>
Net assets per share attributable to owners of the parent (sen)	6	6

The Condensed Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2014

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2014**

	Attributable to owners of the parent				Distributable Accumulated Losses RM'000	Total RM'000
	Share Capital RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Other Reserves RM'000		
At 1 February 2014	118,405	11,498	10,609	11,319	(115,520)	36,311
		-	-	-		-
Total comprehensive profit for the financial period	-			-	916	916
At 31 July 2014	<u>118,405</u>	<u>11,498</u>	<u>10,609</u>	<u>11,319</u>	<u>(114,604)</u>	<u>37,227</u>
At 1 February 2013	118,405	-	10,609	11,319	(96,827)	43,506
Total comprehensive loss for the financial period	-	13,347	-	-	(38,147)	(24,800)
At 31 July 2013	<u>118,405</u>	<u>13,347</u>	<u>10,609</u>	<u>11,319</u>	<u>(134,974)</u>	<u>18,706</u>

The Condensed Unaudited Consolidated Statement Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2014

**CONDENSED UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2014**

	6 months ended <u>31.7.2014</u> RM'000 (Unaudited)	6 months ended <u>31.7.2013</u> RM'000 (Unaudited)
Cash flows from operating activities		
Profit/(loss) before taxation	803	(38,168)
Adjustments for:		
Non-cash items	2,845	25,184
Interest expense	11	2,083
Interest income	(74)	(673)
Operating (loss)/profit before working capital changes	<u>3,585</u>	<u>(11,574)</u>
Changes in working capital:		
Net change in current assets	(6,375)	(7,151)
Net change in current liabilities	(2,432)	18,284
Cash used in from operations	<u>(5,222)</u>	<u>(440)</u>
Interest paid	(9)	(1,823)
Tax refund/(paid)	(3)	(7)
Net cash flows used in operating activities	<u>(5,234)</u>	<u>(2,270)</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(8,601)	(2,723)
Proceeds from disposal of property, plant and equipment	72	-
Interest received	74	673
Net cash flows used in investing activities	<u>(8,454)</u>	<u>(2,051)</u>
Cash flows from financing activities		
Bank borrowing transferred to Overdraft	-	(27,762)
Drawdown of bank borrowings	-	484
Repayment of hire purchase	(9)	(10)
Interest paid	(2)	(261)
Net cash flows used in financing activities	<u>(11)</u>	<u>(27,548)</u>
Net changes in cash and cash equivalents	(13,700)	(31,868)
Cash and cash equivalents at beginning of the financial year	<u>19,060</u>	<u>36,315</u>
Cash and cash equivalents at end of the financial year	<u>5,360</u>	<u>4,446</u>
Cash and cash equivalents comprise:		
Cash and bank balances	5,360	4,486
Fixed deposits	-	38,000
Bank overdraft	-	(38,041)
	<u>5,360</u>	<u>4,446</u>

The Condensed Unaudited Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statement for the financial year ended 31 January 2014